The United Steel mills and the Major banks

One study above the Relationship between bank and industrial capital in the Weimuer republic and under the fascist dictatorship (1926 until 1936)

by KURT GossWEILER

The founding of the United steel mills and the Major banks The
Gelsenkirchen affair and the banks
The role of bank capital at the Partial reprivatization of Steel Association in November **1933**
The role of bank capital at the Full reprivatization the United Steel Works in **1936**

The history of the Vereinigte Stahlwerke AG (also called United Stahlwerke, Stahlverein or Vestag for short) is a subject that needs to be examined How only few other suitable is, to clarification from Basic questions of Development of state monopoly capitalism in Germany and the interconnection of the economy and politics under the Conditions the general crisis of capitalism to contribute.1 This study focuses in particular on the relationship between banking and industrial capital during the Weimar Republic and fascism, using the example of the United States Steelworks are examined.
Lenin had as is well known, based on the According to data from Hilferding and bourgeois economists, the new role of banks in the imperialist stage of capitalism is the "increasingly complete dependence of the industrial capitalist on the bank", which is accompanied by the "personal union of the banks with the largest industrial and commercial enterprises", which in turn their complement in the personal union with the government finds. 2 The dominant role the Banks opposite himself the

1 See *Volkland, Gerhard,* background and political effects of the Gelsenkirchen affair in the Years 1932, in: magazine for History (in the following: ZfG), 2/1963, pp. 288-318; *Gossweiler, Kurt,* Die Role of monopoly capital in bringing about the Röhrn affair (June 30, **1934),** phil. Diss. Berlin 1963 (Ms.). - The present Work lay for big parts the corresponding Sections this dissertation underlying.

2 Lenin, WI, Imperialism as the highest stage of capitalism, in: Works, Vol. 22, Berlin 1960, p. 224.

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